



HOLANI CONSULTANTS PRIVATE LTD.

“Creating Possibilities, Creating Value.”

HOLANI CONSULTANTS PRIVATE LIMITED

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POLICY ON SHORTAGES IN OBLIGATIONS ARISING OUT OF INTERNAL NETTING OF TRADES



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SHORTAGES IN OBLIGATIONS ARISING OUT OF INTERNAL NETTING OF TRADES

In case the client defaults on its existing obligation and in the event the trade has been internally netted off by HOLANI CONSULTANTS PRIVATE LIMITED (Broker), there could be internal shortages. The internal shortages are marked against the client randomly at the sole discretion of HOLANI CONSULTANTS PRIVATE LIMITED, taking into account the delivery obligations through Exchanges. In case of failure of delivery marked for internal netting of trade, the same may be met through fresh market purchases except during the corporate action period of the scrip. The securities to the corresponding buying client will be released accordingly.

1. For securities having corporate actions and 'no-delivery period' for the corporate action, all cases of short delivery of cum transactions which cannot be auctioned on cum basis or where the cum basis auction pay-out is after the book closure / record date, would be compulsory closed out at higher of 10% {20% in BSE} above the official closing price on the auction day or the highest traded price from first trading day of the settlement till the auction day.
2. In case client has executed sale transaction in subsequent settlement on or before the receipt of pay-out for buy transaction in the same scrip, the client to ensure the availability of securities through SLBM and/or otherwise in his demat account to meet pay-in obligation for his sale transaction.
3. In all other cases including where the securities could not be bought in the market, the same shall be compulsory closed out at higher of 10% {20% in BSE} above the official closing price on the auction day or the highest traded price from first trading day of the settlement till the auction day.

The loss on account of the said purchases will be charged to the defaulting client's account; the defaulting client will not be eligible for any profit on account of this. HOLANI CONSULTANTS PRIVATE LIMITED shall not be responsible for losses to the Client on account of such shortages. All losses to the client on this account shall be borne solely by the client and the Client shall indemnify HOLANI CONSULTANTS PRIVATE LIMITED in this respect.